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Global HR & Relocation Solutions

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“The parties desire to terminate all rights and obligations under the lease agreement (attached). Therefore, the parties agree as follows:

The lease executed between the Lessor and Lessee is terminated and canceled and shall be of no further force and effect.

LESSEE shall release to the Lessor the right to possession in and to the above described premises on _____ and does agree that Lessor shall be entitled to retake possession of said premises, and does, upon that date, release and relieve Lessor from further duties and obligations under said lease or any of its terms, except as stated herein.

LESSOR declares that all duties and obligations of Lessee under the lease are terminated as of the date possession is surrendered. In addition, Lessor releases Lessee from all claims, demands and causes of action that Lessor had, has or may have against Lessee based on the lease.

LESSOR agrees to reimburse Lessee in the amount of the security deposit, less reasonable deductions for actual damages to the premises done by Lessee, no later than _____.”

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